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WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR TRANSACTION ACQUISITION OF INTEREST IN A HOTEL PROPERTY IN SHENYANG

Reference is made to the announcement of the Company dated 21 May 2007 (the "Announcement") regarding the major transaction in relation to the acquisition of an interest in a hotel property in Shenyang (the "Transaction"). Capitalised terms used herein shall have the same meanings as those defined in the Announcement, unless the context otherwise requires.

Pursuant to Rule 14.38 of the Listing Rules, a circular (the "Circular") for the Transaction is required to be despatched to the Shareholders within 21 days after publication of the Announcement, which falls on or before 12 June 2007.

Under the Listing Rules, an accountants' report on the Shenyang Group and certain financial information relating to the Group and the Shenyang Group including the statement of indebtedness and pro forma statement of assets and liabilities are required to be included in the Circular. As the Vendor is a third party independent of the Company and its connected persons and because of the uncertainty of the entering into of the Agreement before its signing on 21 May 2007, the Company has only notified and formally engaged the reporting accountants to commence their work for the accountants' report on the Shenyang Group immediately after the publication of the Announcement. Despite the reporting accountants have started certain works for the financial information to be included in the Circular right after its appointment in late May 2007, the audit field work on the Shenyang Group could only commence in the middle of June 2007 owing to a relatively short notice given by the Company and the tightness of the reporting accountants' job schedule. Given (i) detailed information on and management accounts of the Shenyang Group have been provided to the reporting accountants only after the publication of the Announcement; and (ii) substantial amount of audit work is required for preparation of three years of financial statements of the Shenyang Group, which has active operations over the past years as included in the accountants' report of the Shenyang Group, the draft accountants' report and the relevant financial information are expected to be completed in the middle of July 2007.

As such, additional time is required to prepare the information to be contained in the Circular and an application has been made to the Stock Exchange for a waiver to extend the deadline for the despatch of the Circular to on or before 23 July 2007.

By Order of the Board
Wing On Travel (Holdings) Limited
Lui Siu Tsuen, Richard
Executive Director

Hong Kong, 12 June 2007

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Yu Kam Kee, Lawrence
B.B.S., M.B.E., J.P. (Chairman)
Mr. Cheung Hon Kit (*Managing Director*)
Dr. Yap, Allan
Mr. Chan Pak Cheung, Natalis
Mr. Lui Siu Tsuen, Richard

Independent Non-Executive Directors :

Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Wong King Lam, Joseph